

An Act relating to retirement; amending 11 O.S. 2001, Sections 50-101, as last amended by Section 1, Chapter 137, O.S.L. 2003, and 50-115, as amended by Section 2, Chapter 340, O.S.L. 2002 (11 O.S. Supp. 2003, Sections 50-101 and 50-115), which relate to the Oklahoma Police Pension and Retirement System; deleting certain disability definitions; providing definition; amending final average salary definition; providing for treatment of preexisting conditions; deleting language regarding percentage of impairment; eliminating minimum service required for disability benefit; providing exception; clarifying language; eliminating percentage of impairment disability benefits; providing disability benefit formulas; preventing accumulation of certain service credit while receiving disability benefit; allowing application for retirement benefit once member meets normal retirement date; prohibiting retirement benefits for certain members receiving disability benefits; providing an effective date; and declaring an emergency.