

An Act relating to retirement; amending 74 O.S. 2001, Sections 902, as last amended by Section 93, Chapter 3, O.S.L. 2003, 915, as last amended by Section 7, Chapter 486, O.S.L. 2003, and 919.1, as last amended by Section 8, Chapter 486, O.S.L. 2003 (74 O.S. Supp. 2003, Sections 902, 915 and 919.1), which relate to the Oklahoma Public Employees Retirement System; changing normal retirement date for certain state employees; providing exception to certain election; changing retirement benefit formula for certain state employees; amending reference; establishing employee contribution amounts for certain state employees; providing an effective date; and declaring an emergency.