

An Act relating to revenue and taxation; creating the Oklahoma Tax Preferences Review Act; providing short title; defining term; requiring Incentive Approval Committee to review specified report for specified purpose; expressing legislative intent; directing Committee to establish schedule of review based on certain criteria; authorizing additional review; providing for staffing; requiring report and specifying contents; amending 68 O.S. 2001, Section 205, which relates to tax administration; providing that Incentive Approval Committee receive certain report; providing for codification; and providing an effective date.