

An Act relating to revenue and taxation; amending 68 O.S. 2001, Section 2823, as amended by Section 4, Chapter 476, O.S.L. 2002 (68 O.S. Supp. 2003, Section 2823), which relates to ad valorem taxes; providing that certain procedure for payment of costs of visual inspection program be applicable to certain fiscal years; updating statutory references; specifying procedure for payment of such costs for fiscal year 2006 and following; specifying certain duties of county assessor and county excise or budget board; providing for apportionment and payment of certain costs; providing limitations; allowing for proration of certain costs; providing for receipt, transfer and appropriation of certain revenues; and providing an effective date.