

An Act relating to revenue and taxation; creating income tax credit for expenditures of qualifying entities for premium electric service; defining terms; establishing amount and criteria for tax credit; limiting total tax credit; providing for implementation and promulgation of rules by Oklahoma Tax Commission and Oklahoma Department of Commerce; providing for transferability of tax credit for specified period; amending 68 O.S. 2001, Section 3607, which relates to the Oklahoma Quality Jobs Program Act; prohibiting receipt of certain tax credit under specified circumstances; providing for codification; and providing an effective date.