

An Act relating to the Oklahoma Public Employees Retirement System; amending 74 O.S. 2001, Section 909.1, as last amended by Section 16, Chapter 406, O.S.L. 2003 (74 O.S. Supp. 2003, Section 909.1), which relates to duties of the Board of Trustees; authorizing the Board to establish cost of living adjustments; providing certain restrictions on establishing cost of living adjustments; providing an effective date; and declaring an emergency.