

An Act relating to public finance; amending 62 O.S. 2001, Sections 841, 842, 843, 844, 846 and 847, which relate to the Oklahoma Local Development and Enterprise Zone Incentive Leverage Act; modifying definitions; making certain governmental entities eligible for certain matching payments; providing limit on such payment for specified project costs; requiring certain information to be provided as part of application process; providing for computation of maximum aggregate payments in certain areas; modifying dates by which investments or improvements must be made in order to qualify; authorizing promulgation of rules by Department of Commerce related to Oklahoma Local Development and Enterprise Zone Incentive Leverage Act; imposing certain requirements upon local governmental entities related to increment districts; authorizing payment of certain matching amounts; providing for computation and for term of matching payment; establishing date after which payments may be made; providing for issuance of specified warrant; and declaring an emergency.