

An Act relating to retirement; amending 11 O.S. 2001, Section 49-100.3, which relates to the Oklahoma Firefighters Pension and Retirement System; requiring adoption of certain assumption; providing benefit increase for certain persons; providing certain offset; amending 11 O.S. 2001, Sections 50-105.4, as last amended by Section 4, Chapter 51, O.S.L. 2003, and 50-111.4, as amended by Section 4, Chapter 137, O.S.L. 2003 (11 O.S. Supp. 2003, Sections 50-105.4 and 50-111.4), which relate to the Oklahoma Police Pension and Retirement System; requiring adoption of certain assumption; clarifying type and amount of certain lump-sum payment; providing benefit increase for certain persons; providing certain offset; amending 20 O.S. 2001, Sections 1102A, 1103, 1103.1, as amended by Section 2, Chapter 438, O.S.L. 2002, 1103A, 1104, as amended by Section 3, Chapter 438, O.S.L. 2002, 1108, as last amended by Section 15, Chapter 406, O.S.L. 2003, and 1111 (20 O.S. Supp. 2003, Sections 1103.1, 1104 and 1108), which relate to the Uniform Retirement System for Justices and Judges; providing gender-neutral language; providing increased disability benefit for certain members; amending reference; modifying provisions related to survivor benefit amounts; amending references to estate and beneficiary; providing for remittance of certain contributions; authorizing fee for late payment; authorizing additional survivor benefit amounts; prescribing procedures related to benefit payments; requiring certain study; setting date for study and reports; providing for delivery of report; amending average monthly salary calculation for members retiring after certain date; stating validity of certain reported compensation; providing exception; increasing benefit cap for members retiring after certain date; providing benefit increase for certain persons; clarifying powers and duties of the Board of Trustees of the Oklahoma Public Employees Retirement System; making certain acts criminal and providing punishment; providing for correction of errors; requiring adoption of certain assumption; providing an offset exception for payment of a judgment or settlement for certain crimes, fraud or breach or to make certain corrections involving the System; stating scope of offset; amending 47 O.S. 2001, Section 2-303.1, as last amended by Section 31, Chapter 3, O.S.L. 2003 (47 O.S. Supp. 2003, Section 2-303.1), which relates to the Oklahoma Law Enforcement Retirement System; requiring adoption of certain assumption; providing benefit increase for certain persons; providing certain offset; amending 70 O.S. 2001, Sections 17-101, 17-105, as last amended by Section 2, Chapter 326, O.S.L. 2003, 17-106.1, as amended by Section 7, Chapter 391, O.S.L. 2002, and 17-116.2, as last amended by Section 3, Chapter 486, O.S.L. 2003 (70 O.S. Supp. 2003, Sections 17-105, 17-106.1 and 17-116.2), which relate to the Teachers' Retirement System of Oklahoma; clarifying definition of regular annual compensation; expanding eligibility for certain death benefit; requiring adoption of certain assumption; modifying terminology related to regular annual compensation; modifying provisions related to payments excluded from regular annual compensation; expanding eligibility for certain sick leave credit; providing benefit increase for certain persons; amending 74 O.S. 2001, Sections 905, 907, 909.1, as last amended by Section 16, Chapter 406, O.S.L. 2003, 915, as last amended by Section 7, Chapter 486, O.S.L. 2003, 913.4, as amended by Section 5, Chapter 486, O.S.L. 2003, 915, as last amended by Section 7, Chapter 486, O.S.L. 2003, 917, as last amended by Section 19, Chapter 406, O.S.L. 2003, 920, as amended by Section 9, Chapter 486, O.S.L. 2003, 920A, as amended by Section 10, Chapter 486, O.S.L. 2003, and 923 (74 O.S. Supp. 2003, Sections 909.1, 913.4, 915, 917, 920 and 920A), which relate to the Oklahoma Public Employees Retirement System; modifying provisions related to Board of Trustees; modifying provisions related to office space; requiring adoption of certain assumption; providing benefit cap for certain

elected officials; deleting reference to normal retirement date; amending references to estate and beneficiary; amending employer contribution schedule and amounts for state employers; amending employer contribution schedule and amounts for certain other participating employers; providing for remittance of certain contributions; authorizing fee for late payment; providing an offset exception for payment of a judgment or settlement for certain crimes, fraud or breach or to make certain corrections involving the System; stating scope of offset; requiring the Oklahoma Public Employees Retirement System to conduct certain study; setting date for study; stating scope of study; requiring report; setting date for distribution of report; providing benefit increase for certain persons; providing for codification; providing for noncodification; providing an effective date; and declaring an emergency.