

An Act relating to retired educators; amending 36 O.S. 2001, Section 312.1, as amended by Section 1, Chapter 315, O.S.L. 2003 (36 O.S. Supp. 2003, Section 312.1), which relates to premium taxes; apportioning certain premium taxes to the Teachers' Retirement System of Oklahoma; amending 74 O.S. 2001, Section 1316.3, as last amended by Section 3, Chapter 326, O.S.L. 2003 (74 O.S. Supp. 2003, Section 1316.3), which relates to insurance; providing exception; correcting language; providing for payment of certain premiums of certain retired members of the Teachers' Retirement System of Oklahoma; providing annual benefit increases for certain members of the Teachers' Retirement System of Oklahoma; providing for codification; providing an effective date; and declaring an emergency.