

An Act relating to retirement; amending 70 O.S. 2001, Sections 17-101, 17-105, as last amended by Section 2, Chapter 326, O.S.L. 2003, and 17-116.2, as last amended by Section 3, Chapter 486, O.S.L. 2003 (70 O.S. Supp. 2003, Sections 17-105 and 17-116.2), which relate to the Teachers' Retirement System of Oklahoma; updating reference; clarifying definition; deleting certain retirement benefit and death benefit limitation; deleting references to certain periodic payments; amending definition of regular annual compensation; excluding certain reimbursement and allowances from definition; providing an effective date; and declaring an emergency.