

An Act relating to revenue and taxation; amending 68 O.S. 2001, Sections 2357.25 and 2358, as last amended by Section 70, Chapter 3, O.S.L. 2003 (68 O.S. Supp. 2003, Section 2358), which relate to investments in agricultural processing entities; providing for transferability of certain tax benefits; deleting carryforward provisions; prohibiting transfer for less than certain amount; specifying rights of transferee; requiring certain filing with Oklahoma Tax Commission; allowing Tax Commission to promulgate certain rules; deleting obsolete language; and providing an effective date.