

An Act relating to public finance; authorizing and directing the Oklahoma Development Finance Authority to fund a certain study to be conducted by the Oklahoma Department of Commerce; providing conditional authorization to any local public trust to acquire certain real property for certain purpose; authorizing public trust to lease property and transfer title to lessee upon satisfaction of certain financial obligations; authorizing public trust to borrow money for certain purpose; authorizing issuance of negotiable obligations; specifying procedures for selling negotiable obligations; authorizing public trust to determine how negotiable obligations are to be sold; authorizing public trust to enter into certain agreements for marketing negotiable obligations; defining maximum time for maturity of negotiable obligations; requiring public trust to provide certain information to the Oklahoma Department of Commerce under certain conditions; providing for codification; and providing an effective date.