

An Act relating to public finance; authorizing and directing the Oklahoma Industrial Finance Authority and the Oklahoma Department of Commerce to conduct certain studies; providing conditional authorization to the Authority to acquire real property for certain purpose; authorizing Authority to lease property and transfer title to lessee upon satisfaction of certain financial obligations; authorizing Authority to borrow money; authorizing issuance of negotiable obligations; limiting costs for acquisition of certain property; authorizing appraisal of property; authorizing hiring of bond counsel and other professionals; providing procedures, conditions and restrictions on sale of bonds; providing tax exemption; directing investment of monies; exempting construction from certain procedures; providing for codification; and providing an effective date.