

An Act relating to the Oklahoma Public Employees Retirement System; amending 74 O.S. 2001, Sections 905, 907, 915, as last amended by Section 7, Chapter 486, O.S.L. 2003, 917, as last amended by Section 19, Chapter 406, O.S.L. 2003 and 923 (74 O.S. Supp. 2003, Sections 915 and 917), which relate to administration of the retirement system; modifying provisions related to Board of Trustees; modifying provisions related to office space and facilities; deleting reference to normal retirement date; modifying provisions related to payment of certain benefit amount; authorizing certain offset; prescribing requirements for offset; prescribing procedures for remittance of certain contributions to the Oklahoma Public Employees Retirement System; authorizing imposition of certain late charge; providing for codification; providing an effective date; and declaring an emergency.