

An Act relating to economic development; enacting the Oklahoma Quality Investment Act; stating legislative intent; defining terms; * * * * specifying period for certain payments; stating method for computation of payments; authorizing certain analyses by or on behalf of Oklahoma Department of Commerce; * * * * limiting liability based upon certain fund balance; prescribing procedures related to claims for investment payments; providing for reduction of payment amount based upon certain investment activity; * * * * imposing restriction related to additional incentive payments; providing for issuance of warrants; * * * * modifying authority for sessions based upon efforts related to business location; authorizing executive sessions for the Quality Investment Committee; providing for codification; providing an effective date; and declaring an emergency.