

An Act relating to public utilities; amending 17 O.S. 2001, Sections 191.1, 191.2, 191.3, and 191.5, which relate to acquisition, control, and merger of public utilities; modifying certain definitions; adding certain definitions; adding holding companies to procedures for acquisition, control, or merger of certain domestic public utilities; modifying certain information required to be filed with the Corporation Commission; deleting certain information required to be filed with the Commission; requiring schedule of certain assets to be filed with the Commission; adding limited liability companies to types of entities required to file information; modifying the authority of the Commission to approve a merger or acquisition; adding certain conditions which the Commission shall consider for a merger or acquisition; stating exception; changing number of days required for public hearings; allowing the Commission to continue hearings; modifying grounds for Commission order; establishing conditions to be considered by the Commission for operation of a public utility on an integrated basis; establishing conditions to be considered by the Commission for determining level of engagement in providing utility services; and declaring an emergency.