

An Act relating to professions and occupations; amending 59 O.S. 2001, Sections 2085, 2086, 2088, and 2089, as amended by Sections 3, 4, 5 and 6, Chapter 469, O.S.L. 2002, and Section 8, Chapter 469, O.S.L. 2002 (59 O.S. Supp. 2002, Sections 2085, 2086, 2088, 2089 and 2092), which relate to the Mortgage Broker Licensure Act; modifying licensing criteria for mortgage loan originator; deleting certain contract requirement; modifying prohibition against receipt of fees under certain circumstances; expanding investigative authority of Administrator of Consumer Credit; modifying application of penalty; deleting certain mortgage broker application requirement; providing an effective date; and declaring an emergency.