

An Act relating to rural economic development; amending 62 O.S. 2001, Section 695.24, which relates to the Oklahoma Private Activity Bond Allocation Act; modifying amount reserved for Oklahoma Housing Finance Agency; creating the Rural Area Development Task Force; providing for membership; providing for selection of officers; providing for application of certain statutory provisions; prescribing study by Task Force; authorizing request for assistance; providing for staff assistance; requiring review of prior recommendations; requiring final report; providing for travel reimbursement; providing for codification; providing an effective date; and declaring an emergency.