An Act relating to unclaimed property; providing for distribution of property upon demutualization or reorganization of an insurance company; amending 60 O.S. 2001, Sections 656, as amended by Section 4, Chapter 224, O.S.L. 2003, 658, as amended by Section 5, Chapter 224, O.S.L. 2003, 663, as amended by Section 8, Chapter 224, O.S.L. 2003, 667, as amended by Section 9, Chapter 224, O.S.L. 2003, 668, as last amended by Section 10, Chapter 224, O.S.L. 2003, 668.1, 677 and 680 (60 O.S. Supp. 2003, Sections 656, 658, 663, 667 and 668), which relate to unclaimed property; providing for presumption of abandonment of certain property relating to demutualization of an insurance company; requiring certain report; limiting time requirement for reporting or remitting mineral interest; removing deduction for certain bond relating to abandoned property; removing optional payment on certain abandoned property; removing requirement and procedures for State Treasurer to hold certain securities for certain time period; modifying certain deductions from the Unclaimed Property Fund; limiting certain claims; removing requirement for certain notification relating to unclaimed property; providing for certain penalties to be permissive; authorizing the State Treasurer to expend monies for certain purposes from Unclaimed Property Clearinghouse Fund; requiring the State Treasurer to promulgate certain rules; providing for codification; providing an effective date; and declaring an emergency.