

An Act relating to telecommunications; amending 17 O.S. 2001, Section 137, which relates to regulation of telecommunications rates; requiring certain telephone companies which increase rates to invest a certain amount in facilities upgrades; amending 17 O.S. 2001, Section 139.103, which relates to changes in regulated telecommunications service rates; modifying threshold for companies which may adjust local exchange rates in a certain manner; and declaring an emergency.