

An Act relating to schools; amending 60 O.S. 2001, Section 177.2, which relates to issuance of bonds and indebtedness; deleting reference to nonpayable warrants; 62 O.S. 2001, Sections 310.1, 310.4, 471, 472, 474, 475, 477, 478, 479, 482, 485, 551 and 555, which relate to public finance; specifying exception to issuance of certain documents; modifying terminology; changing date for incurring new indebtedness; deleting references to school districts and school district personnel; modifying numbering system of certain documents; excluding school district treasurer; allowing the use of automated recordkeeping; clarifying language; amending 68 O.S. 2001, Sections 3002, as last amended by Section 1, Chapter 44, O.S.L. 2003, 3004 and 3020 (68 O.S. Supp. 2003, Section 3002), which relate to revenue and taxation; deleting certain meeting dates; modifying certain meeting dates; deleting requirement for publication of temporary appropriation applications; adding use of checks for temporary appropriations; requiring school treasurer to deliver checks and warrants to successor; allowing for certain protection agreements; amending 70 O.S. 2001, Section 5-129, as last amended by Section 2, Chapter 290, O.S.L. 2003 (70 O.S. Supp. 2003, Section 5-129), which relates to the activity fund; changing deposit times; deleting certain deposit requirements; amending 70 O.S. 2001, Sections 5-134.1, as amended by Section 1, Chapter 95, O.S.L. 2003 and 5-135 (70 O.S. Supp. 2003, Section 5-134.1), which relate to school district budget procedures; deleting requirement for certain information to be included in statement of expenditures; expanding time period for adoption of a final budget; adding use of checks; allowing for delivery of certain document electronically; changing recording system; allowing for facsimile signature by treasurer; modifying procedure for maintaining evidence of payment of warrant or check; allowing the use of automated recordkeeping; allowing for use of an automated payment system; requiring certain controls; amending 70 O.S. 2001, Section 15-106.1, which relates to equipment purchases with bonds; allowing purchase of web-based software subscriptions; allowing issuance of certain bonds for certain length of time; amending 70 O.S. 2001, Section 18-200.1, as last amended by Section 85 of Enrolled House Bill No. 2725 of the 2nd Session of the 49th Oklahoma Legislature, which relates to the State Aid formula; modifying amount used to calculate general fund balance penalty; prohibiting assessment of penalty to school districts receiving certain sales tax revenue in certain circumstances; excluding certain funds from carryover limitations; providing for registration of certificate of indebtedness or bonds; making it unlawful to make expenditures in excess of estimates; providing for civil action; providing penalty for willful excess payments by a treasurer; providing penalty for willful excess spending by a school district officer; providing due date for payment of school district checks; limiting actions to enforce liability; making it unlawful for a board of education to issue excess encumbrances; providing for unencumbered balances; providing for public notice of claims; providing for appropriation of certain unencumbered balance; allowing a school district to issue second or duplicate checks or warrants in certain circumstances; directing the district board of education to establish certain policies and procedures; repealing 70 O.S. 2001, Section 5-115a, which relates to computation of interest on warrants; repealing 70 O.S. 2001, Section 24-108, which relates to reserve for delinquent taxes; providing for codification; providing an effective date; and declaring an emergency.