

An Act relating to public retirement systems; amending 11 O.S. 2001, Section 49-138, which relates to the Oklahoma Firefighters Pension and Retirement System; modifying provisions related to certain military service credit; amending 11 O.S. 2001, Section 50-128, as amended by Section 7 of Enrolled Senate Bill No. 645 of the 1st Session of the 49th Oklahoma Legislature, which relates to the Oklahoma Police Pension and Retirement System; modifying provisions related to certain military service credit; amending 47 O.S. 2001, Sections 2-300, as last amended by Section 27 of Enrolled House Bill No. 1816 of the 1st Session of the 49th Oklahoma Legislature, 2-305, as last amended by Section 33 of Enrolled House Bill No. 1816 of the 1st Session of the 49th Oklahoma Legislature, 2-305.1A, 2-305.2, 2-305.4, 2-307, 2-307.1, 2-307.3, 2-307.4, 2-307.5 and 2-307.7, which relate to the Oklahoma Law Enforcement Retirement System; modifying definitions; providing for treatment of certain in-service distributions; modifying provisions related to eligible rollover distributions; modifying provisions related to definition of Eligible Retirement Plan for purposes of Internal Revenue Code of 1986, as amended; modifying provisions related to Oklahoma Law Enforcement Deferred Option Plan; modifying reference to maximum benefit; modifying provision related to mortality table; modifying provisions related to distributions; modifying provisions related to certain lump-sum payments; authorizing certain trustee-to-trustee transfers; modifying provisions related to certain military service credit; modifying provisions related to certain lump-sum payments; amending 20 O.S. 2001, Sections 1102.2 and 1108, as amended by Section 5, Chapter 391, O.S.L. 2002 (20 O.S. Supp. 2002, Section 1108), which relate to the Uniform Retirement System for Justices and Judges; modifying provisions related to certain military service credit; modifying provisions related to reporting of financial condition; providing for additional reporting procedures; amending 74 O.S. 2001, Sections 909.1, as amended by Section 8, Chapter 391, O.S.L. 2002, 913, 913.8 and 917, as last amended by Section 96 of Enrolled House Bill No. 1816 of the 1st Session of the 49th Oklahoma Legislature (74 O.S. Supp. 2002, Section 909.1), which relate to the Oklahoma Public Employees Retirement System; modifying report date; modifying provisions related to certain military service credit; modifying reference to certain beneficiary; providing an effective date; and declaring an emergency.