

An Act relating to schools; amending 70 O.S. 2001, Section 1-117, as amended by Section 1, Chapter 89, O.S.L. 2002 (70 O.S. Supp. 2002, Section 1-117), which relates to the general fund; authorizing the deposit of certain monies in a separate fund; allowing certain monies to accumulate in the general fund; excluding certain monies from the general fund carryover calculation; amending 70 O.S. 2001, Section 5-117, as amended by Section 2, Chapter 483, O.S.L. 2002 (70 O.S. Supp. 2002, Section 5-117), which relates to the powers and duties of a board of education; authorizing a board of education to solicit and accept certain gifts, grants and donations; providing for deposit of certain gifts, grants, and donations; repealing 70 O.S. 2001, Section 5-117, as amended by Section 1, Chapter 283, O.S.L. 2002 (70 O.S. Supp. 2002, Section 5-117), which relates to the powers and duties of a board of education; providing an effective date; and declaring an emergency.