

An Act relating to banks; amending 6 O.S. 2001, Sections 204, 414, 424, 713 and 1111, which relate to the Oklahoma Banking Code; providing for certain supervisory activities; requiring bank or trust company to obtain prior approval of State Banking Commissioner for certain activities; authorizing out-of-state banks to perform certain functions; defining loan production office; defining deposit production office; allowing Commissioner or State Banking Board to approve certain activities of banks or out-of-state banks; defining term; requiring certain filing with Commissioner; requiring approval of Board for certain merger; amending 6 O.S. 2001, Sections 1713, 1714, 1718 and 1722, which relate to trust institutions; designating amount of fees that must be paid by certain entities; amending 18 O.S. 2001, Section 2002, which relates to limited liability companies; deleting prohibition that limited liability company not conduct business as a bank; and providing an effective date.