

An Act relating to tax administration; amending 27A O.S. 2001, Section 2-11-405, which relates to the Waste Tire Recycling Indemnity Fund; modifying the formula for distribution of the funds from the Waste Tire Recycling Indemnity Fund; amending 68 O.S. 2001, Sections 203, 205.2, 214, 217, 231 and Section 1, Chapter 154, O.S.L. 2002 (68 O.S. Supp. 2002, Section 264), which relate to the Uniform Tax Procedure Code; authorizing the Tax Commission to require taxpayers to file returns or reports by electronic means; requiring certain claims to be filed electronically; modifying the time period for requesting certain hearing; excluding certain claims from withholding of income tax refund; allowing the Tax Commission to file releases of tax liens and tax warrants electronically; providing schedule for payment of interest on income tax refunds; modifying certain contracting procedures of the Tax Commission; specifying the determination of compensation; specifying procedure for paying required fees by the Tax Commission; amending 68 O.S. 2001, Sections 500.6, as amended by Section 4, Chapter 458, O.S.L. 2002, 500.20 and 607 (68 O.S. Supp. 2002, Section 500.6), which relate to motor fuel taxes; clarifying status of certain funds; providing procedures relating to the collection of previously uncollectible motor fuel taxes; allowing the Tax Commission to enter into an agreement for transmission of temporary permits; amending 68 O.S. 2001, Sections 807 and 815, which relate to estate tax; modifying determination of value of gross estate; eliminating requirement that the Tax Commission audit every estate tax return; amending 68 O.S. 2001, Sections 1352, as amended by Section 1 of Enrolled Senate Bill No. 5 of the 1st Session of the 49th Oklahoma Legislature, 1356, as last amended by Section 60 of Enrolled House Bill No. 1816 of the 1st Session of the 49th Oklahoma Legislature, 1359, as amended by Section 12, Chapter 299, O.S.L. 2002, 1367.1 and 1370, as amended by Section 5, Chapter 381, O.S.L. 2002 (68 O.S. Supp. 2002, Sections 1359, and 1370), which relate to sales taxes; modifying definitions; exempting certain sales to the Broken Bow Economic Development Authority and its contractors from sales tax; prohibiting claiming certain manufacturing sales tax exemption for certain goods; requiring promoters or organizers to obtain a special event permit from the Tax Commission; providing for fee; requiring special event vendors to collect sales tax; requiring reports and payments of tax; defining terms; modifying discount allowed for certain sales tax vendors; modifying purposes for the use of county sales tax revenues; amending 68 O.S. 2001, Sections 2362 and 2385.3, as amended by Section 40, Chapter 460, O.S.L. 2002 (68 O.S. Supp. 2002, Section 2385.3), which relate to income taxes; allowing an income tax credit for donations to an independent biomedical research institute; specifying amount of credit; providing for adjustment of credit percentage; defining term; providing for carryover of credit; authorizing Tax Commission to prescribe forms; providing procedures to suspend income tax credit under certain conditions; including the distributive share of certain income in the determination of Oklahoma adjusted gross income; requiring certain tax return preparers to file electronically; requiring certain employers to file employee withholding taxes electronically; defining terms; requiring a pass-through entity to withhold income tax on certain income; specifying due dates for withholding; exempting certain distribution from withholding; requiring written statement; specifying that any amounts withheld shall be held in trust for the State of Oklahoma; providing penalties or fines; amending 73 O.S. 2001, Section 152, which relates to the Oklahoma Capital Improvement Authority; modifying membership of the Authority; providing for codification; and providing effective dates.