

An Act relating to public finance; amending 62 O.S. 2001, Sections 41.29 and 41.47, which relate to the Budget Law of 1947; modifying provisions related to reporting of fiscal information by state agencies; prescribing required content for information reported to the Director of the Office of State Finance and certain other persons; modifying provisions related to Joint Legislative Committee on Budget and Program Oversight; renaming Committee; modifying membership of Committee; modifying duties of Committee; imposing duties and responsibilities upon Appropriations and Budget Committee of the Oklahoma House of Representatives and Appropriations Committee of the State Senate; specifying duties with respect to fiscal information; prescribing procedures; requiring filing of certain information; prohibiting certain action based upon filing of certain evaluation reports; amending 62 O.S. 2001, Sections 45.1 and 45.3, which relate to the Oklahoma Program Performance Budgeting and Accountability Act; modifying statutory references; providing for codification; providing an effective date; and declaring an emergency.