

An Act relating to insurance; amending 74 O.S. 2001, Sections 1314.3, 1314.4 and 1314.5, which relate to the Oklahoma Employment Security Commission; updating references; deleting obsolete language; modifying life insurance plans; allowing alternative to life insurance plan; allowing the Commission to self-insure for certain benefits; clarifying provisions relating to a contract with the State and Education Employees Group Insurance Board to provide supplemental health insurance; specifying that the Board shall determine certain actuarial cost; authorizing the Board to consider certain utilization experience in calculating certain rates; authorizing the Commission to enter into contracts with a private company under certain circumstances; and declaring an emergency.