

A Joint Resolution directing the Secretary of State to refer to the people for their approval or rejection a proposed amendment to the Constitution of the State of Oklahoma by adding a new Section 23.1 to Article X; defining terms; providing for limitation on expenditures; providing for computation of limit; providing for transfer of excess revenues to Constitutional Reserve Fund; providing for appropriations from Constitutional Reserve Fund; prescribing procedures related to appropriations; requiring reduction of state tax rates; providing exception; authorizing expenditures for certain emergencies and prescribing procedures related thereto; restricting authority for imposition of certain costs on units of local government; prohibiting units of local government from increasing taxes; providing exceptions; requiring enabling legislation; providing ballot title; and directing filing.