

An Act relating to the Uniform Retirement System for Justices and Judges; amending 20 O.S. 2001, Sections 1103, 1103.1, as amended by Section 2, Chapter 438, O.S.L. 2002, 1108, as last amended by Section 15, Chapter 406, O.S.L. 2003 and 1111 (20 O.S. Supp. 2003, Sections 1103.1 and 1108), which relate to administration of the Uniform Retirement System for Justices and Judges; modifying provisions related to payment of certain benefit amount; providing for remittance of certain contributions; authorizing fee for late payment; providing for management of Uniform Retirement System for Justices and Judges; stating legal status of retirement system; authorizing certain powers; providing authority to Board of Trustees; providing for rules and regulations; authorizing adoption of actuarial tables; providing for effect of administrative decisions; prescribing penalties for certain conduct; authorizing correction of errors; authorizing recovery of overpayments; authorizing offsets under certain circumstances; prescribing procedures with respect to offset; providing an effective date; and declaring an emergency.