

An Act relating to the Teachers' Retirement System; amending 70 O.S. 2001, Sections 17-101, 17-105, as last amended by Section 2, Chapter 326, O.S.L. 2003, 17-116.2, as last amended by Section 3, Chapter 486, O.S.L. 2003 and 17-116.10, as last amended by Section 1, Chapter 198, O.S.L. 2003 (70 O.S. Supp. 2003, Sections 17-105, 17-116.2 and 17-116.10), which relate to administration of the retirement system; modifying definitions; modifying provisions related to eligibility for payment of death benefit; modifying terminology related to regular annual compensation; modifying provisions related to payments excluded from regular annual compensation; modifying certain definition related to post-retirement earnings computations; providing an effective date; and declaring an emergency.