An Act relating to revenue and taxation; amending 68 O.S. 2001, Sections 1365, as last amended by Section 2, Chapter 376, O.S.L. 2003 and 1405, as last amended by Section 3, Chapter 376, O.S.L. 2003 (68 O.S. Supp. 2003, Sections 1365 and 1405), which relate to sales and use tax; eliminating certain requirements for the remitting of sales and use taxes; amending Section 16, Chapter 472, O.S.L. 2003 (68 O.S. Supp. 2003, Section 1364.2), which relates to the special event permit; modifying definition; amending 68 O.S. 2001, Section 2355, which relates to income tax rates; modifying rates applicable to certain amounts of income; amending Section 19, Chapter 472, O.S.L. 2003 (68 O.S. Supp. 2003, Section 2357.45), which relates to income tax credit for donations to an independent biomedical research institute; eliminating procedure to suspend tax credit under certain conditions; amending 68 O.S. 2001, Section 2358, as last amended by Section 70, Chapter 3, O.S.L. 2003 (68 O.S. Supp. 2003, Section 2358), which relates to adjustments to income tax; providing income tax deduction for certain capital gains; amending Section 24, Chapter 472, O.S.L. 2003 (68 O.S. Supp. 2003, Section 2385.30), which relates to withholding by certain entities; exempting certain entities from withholding requirements; amending 68 O.S. 2001, Sections 2876, 2877 and 2880.1, which relate to ad valorem tax protest procedures; requiring certain form to provide space to record certain information; providing for dismissal of appeal for failure to appear at certain hearing; specifying conditions for an appeal to be heard in district court; amending 68 O.S. 2001, Section 4001, which relates to procedures to suspend certain tax provisions; eliminating suspension procedures for income tax rates; providing for effective dates; and declaring an emergency.