

An Act relating to revenue and taxation; amending 68 O.S. 2001, Section 1356, as last amended by Section 1 of Enrolled Senate Bill No. 1383 of the 2nd Session of the 49th Oklahoma Legislature, which relates to sales tax exemptions; providing sales tax exemptions for sales to border states or their political subdivisions and Career Technology Student Organizations; amending Section 16, Chapter 472, O.S.L. 2003 (68 O.S. Supp. 2003, Section 1364.2), which relates to the special event permit; allowing promoters or organizers of certain special events to request to limit their responsibilities as they relate to the special event permit; providing procedures for the remitting of sales tax by special event vendors; specifying that an event sponsored by certain entities is not a special event; amending Section 19, Chapter 472, O.S.L. 2003 (68 O.S. Supp. 2003, Section 2357.45), which relates to income tax credit for donations to an independent biomedical research institute; eliminating procedure to suspend tax credit under certain conditions; amending Section 24, Chapter 472, O.S.L. 2003 (68 O.S. Supp. 2003, Section 2385.30), as amended by Section 1 of Enrolled Senate Bill No. 1556 of the 2nd Session of the 49th Oklahoma Legislature, and Section 25, Chapter 472, O.S.L. 2003 (68 O.S. Supp. 2003, Section 2385.31), which relate to withholding by certain entities; modifying date when certain withholding is due; authorizing certain entities to make quarterly estimated payments; providing penalties for failure to make certain estimated payments in a timely manner; amending 68 O.S. 2001, Sections 2876 and 2877, which relate to ad valorem taxes; modifying determination of time to file a written protest with the county assessor; requiring the county assessor to provide certain information to the county board of equalization; providing options for the holding of the informal hearing; specifying information to be provided to the county board of equalization; authorizing the county to assess to the taxpayer certain costs incurred in preparation of certain hearing; allowing for the rescheduling of certain hearing under certain circumstances; providing an effective date; and declaring an emergency.