

An Act relating to revenue and taxation; amending 68 O.S. 2001, Section 2358, as last amended by Section 70, Chapter 3, O.S.L. 2003 (68 O.S. Supp. 2003, Section 2358), which relates to adjustments to Oklahoma taxable income; providing exemption for long-term and short-term capital gains; limiting amount of exemption; and providing an effective date.