

An Act relating to insurance; creating the Timely Reimbursement of Medical Claims Act; stating findings; defining terms; requiring payment of claims within certain time frame; providing procedures for filing certain claims; providing guidelines for denial of claim; establishing procedures for verifying claim; allowing preauthorization process; requiring contracts between entities contain certain provisions; prohibiting waiver or voiding of certain provisions; setting fines and penalties for violations; allowing for other claims of action; allowing for attorney fees; requiring covered entity to comply with certain audit procedures; prohibiting retaliation for claims filed; amending 36 O.S. 2001, Section 1250.5, which relates to unfair claims and practices; deleting certain act as being an unfair claim settlement practice; repealing 36 O.S. 2001, Section 1219, as amended by Section 52, Chapter 197, O.S.L. 2003 (36 O.S. Supp. 2003, Section 1219), which relates to reimbursement for claims; providing for codification; and declaring an emergency.