

An Act relating to property; amending 60 O.S. 2001, Section 654, which relates to deposits held by utilities; requiring unclaimed deposits to be transferred and deposited in the Unclaimed Utility Deposit Fund; directing the State Treasurer to annually determine the amount to be retained as a reserve; requiring the State Treasurer to consider certain criteria; providing for transfer of excess funds to the Department of Human Services for certain energy assistance program; terminating rights of certain persons to transferred funds; preserving right of certain persons to make a claim; creating the Unclaimed Utility Deposit Fund; making the fund a trust fund for certain persons; limiting expenditure from fund; providing for deposit of certain monies in the fund; allowing the State Treasurer to make certain deductions; requiring the State Treasurer to make certain reports; providing for codification; providing an effective date; and declaring an emergency.