

An Act relating to insurance; amending 36 O.S. 2001, Sections 6453, 6455, 6456, 6457, 6458, 6459, as amended by Section 7, Chapter 150, O.S.L. 2003 and 6462 (36 O.S. Supp. 2003, Section 6459), which relate to the Oklahoma Risk Retention Act; modifying definitions; requiring revisions of plans to be filed; requiring certain records to contain certain information; prohibiting purchasing groups from providing insurance to certain persons; allowing purchasing groups to take certain actions; requiring certain information be contained in notice provided by purchasing groups; making standards applicable to purchasing groups; requiring license to conduct certain activities; and providing an effective date.