

An Act relating to revenue and taxation; amending 68 O.S. 2001, Sections 2357.61, 2357.62 and 2357.63, which relate to the Small Business Capital Formation Incentive Act; modifying definition; modifying taxable years for which certain credits may be claimed; providing for transferability of tax credits; amending 68 O.S. 2001, Section 2357.73, which relates to the Rural Venture Capital Formation Incentive Act; providing for transferability of tax credits; and providing an effective date.