

An Act relating to revenue and taxation; amending 68 O.S. 2001, Sections 2357.61, 2357.62 and 2357.63, which relate to the Small Business Capital Formation Incentive Act; modifying definition; modifying taxable years for which certain credits may be claimed; authorizing investments using certain capitalization; imposing restriction on claim of credits for certain period; amending 68 O.S. 2001, Sections 2357.72, 2357.73 and 2357.74, which relate to the Rural Venture Capital Formation Incentive Act; modifying definitions; authorizing investments using certain capitalization; imposing restriction on claim of credits for certain period; and declaring an emergency.