

An Act relating to revenue and taxation; amending 68 O.S. 2001, Sections 301, 304, 305, 312 and 316, which relate to the Cigarette Stamp Tax; defining terms; providing restrictions on renewal of license; providing for revocation or suspension of license; requiring Tax Commission to maintain website with current licensees listed; requiring application of tax stamps; requiring retailer to report certain sales; requiring retailers, distributors, and manufacturers to submit periodic reports with certain information; requiring manufacturers to maintain certain records; providing penalties for certain actions; providing penalties for sale or possession of counterfeit cigarettes; providing requirements for delivery of sales of cigarettes; requiring confirmation of certain information before mailing of shipment; providing requirements for notice required to be filed; providing mailing requirements; requiring filing with Tax Commission prior to delivery sales; requiring person to collect and remit taxes for such sales; providing for penalties for violations of provisions related to delivery sales; providing for enforcement of provisions related to delivery sales; providing for codification; and providing an effective date.