An Act relating to revenue and taxation; stating legislative intent; providing income tax credit for certain donations to school tuition organizations; defining term; specifying amount of credit; imposing limitations on total credit amounts; prescribing procedures; authorizing carryover; imposing conditions with respect to scholarships; defining terms; imposing conditions upon school tuition organizations; requiring certain reports; providing for use of credits against sales or gross receipts taxes; providing income tax credit for certain donations by individuals to school tuition organizations; prescribing procedures related to income tax credit; requiring reduction in certain education funding; providing income tax credit for donating to certain organizations having exempt status pursuant to Internal Revenue Code; prescribing requirements related to purposes and activities; providing for codification; and providing an effective date.