

An Act relating to public finance; amending 62 O.S. 2001, Sections 800, 801, 802, 803 and 804, which relate to the Municipal and County Industrial Development Bonds Act; modifying short title; modifying legislative findings; modifying definitions; modifying requirements applicable to bonds; modifying reference; amending 62 O.S. 2001, Sections 853 and 856, which relate to the Local Development Act; modifying descriptions of certain eligible project costs; prescribing requirements related to certain ordinances; amending 62 O.S. 2001, Section 430.1, as amended by Section 1, Chapter 483, O.S.L. 2002 (62 O.S. Supp 2002, Section 430.1), which relates to certain rental of property by government entities; modifying personal property included within definition; providing an effective date; and declaring an emergency.