

An Act relating to schools; amending 70 O.S. 2001, Section 18-200.1, as amended by Section 1, Chapter 228, O.S.L. 2002 (70 O.S. Supp. 2002, Section 18-200.1), which relates to the State Aid formula; requiring modification of the net assessed valuation when the ad valorem reimbursement amount is reduced; requiring certain reports; providing an effective date; and declaring an emergency.