

An Act relating to electric utilities; creating the Oklahoma Net Metering Act; stating legislative finding; providing definitions; providing for calculation of electric energy measurement; specifying process for crediting excess kilowatt hours generated; requiring electric service providers to develop standard contracts or tariff; providing for the installation of certain meter; authorizing the installation of additional meters for certain purpose; prohibiting additional fees; prohibiting a requirement for additional insurance; prohibiting statewide caps or capacity for net metering; establishing certain safety regulations; providing for application to certain rules and ordinances; directing the Oklahoma Corporation Commission to promulgate rules; providing for codification; and providing an effective date.