

An Act relating to tourism and recreation; directing the Oklahoma Capitol Improvement Authority to provide funding for certain repairs and improvements to Oklahoma Tourism and Recreation Department properties; authorizing the Authority to hold certain interest; providing for transfer of interest; allocating project costs; requiring a construction schedule; authorizing the Authority to borrow monies and issue obligations; stating legislative intent to make certain appropriations; providing for the payment of professional fees and costs; allowing the Authority to undertake certain action; providing for the sale and maturity of the obligations; providing for use of interest earnings; exempting obligations from taxation; authorizing the Authority to direct investments; providing for application of certain laws; providing for payment of bonds upon the sale of the facilities; directing the Oklahoma Capitol Improvement Authority to provide funding for certain repairs and improvements; providing for transfer of interest; allocating project costs; prohibiting financing if certain facilities are sold; providing for payment of unredeemed bonds; providing for codification; and declaring an emergency.