

An Act relating to revenue and taxation; amending 68 O.S. 2001, Section 2887, as amended by Section 5, Chapter 476, O.S.L. 2002 (68 O.S. Supp. 2002, Section 2887), which relates to exemptions from ad valorem taxation; deleting provisions related to use of tax exempt bond proceeds for certain purposes; and providing an effective date.