

An Act relating to public finance; authorizing the Teachers' Retirement System of Oklahoma to enter into certain agreement with the Oklahoma Transportation Authority; providing for asset transfer to the Oklahoma Transportation Authority; providing for adequate rate of return on transferred assets; requiring computations of certain debt amount; requiring computation of asset values; requiring establishment of reserve amount; providing for transfer of assets; requiring establishment of separate asset account for receipt of certain income; providing for payment of certain tolls and charges related to turnpikes to the Teachers' Retirement System of Oklahoma; amending 69 O.S. 2001, Section 1709 and 1711, which relate to bonds or other obligations of the Oklahoma Transportation Authority; modifying provisions related to payment of debt service; modifying provisions related to use of turnpike tolls; providing for codification; providing an effective date; and declaring an emergency.