

An Act relating to public retirement systems; amending 70 O.S. 2001, Sections 17-103 and 17-105, as amended by Section 5, Chapter 352, O.S.L. 2002 (70 O.S. Supp. 2002, Section 17-105), which relate to the Teachers' Retirement System; authorizing election for participation in retirement system for certain persons; modifying period of service required for retirement benefit eligibility; modifying provisions related to certain withdrawn contributions; authorizing rules related to protection of certain spousal benefits; modifying provisions related to payment of interest on employee contributions; amending 74 O.S. 2001, Section 1316.3, as last amended by Section 1 of Enrolled Senate Bill No. 414 of the 1st Session of the 49th Oklahoma Legislature, which relates to payments for health insurance benefits; modifying provision related to eligibility for health care coverage; providing an effective date; and declaring an emergency.