

An Act relating to tornado relief; amending 47 O.S. 2001, Section 1132.3, as amended by Section 3, Chapter 454, O.S.L. 2002 (47 O.S. Supp. 2002, Section 1132.3), which relates to the Oklahoma Vehicle License and Registration Act; allowing credit against vehicle registration fees for certain vehicles which are replacements for vehicles destroyed by certain tornado; amending 68 O.S. 2001, Sections 1362 and 1367.1, which relate to sales tax; providing that sales tax not be due on certain donated property; allowing vendor deduction on certain delinquent reports or tax payments; amending 68 O.S. 2001, Sections 2103.1, as amended by Section 1, Chapter 190, O.S.L. 2002, 2357.29, as amended by Section 2, Chapter 190, O.S.L. 2002, 2888, as amended by Section 3, Chapter 190, O.S.L. 2002, 2892, as amended by Section 4, Chapter 190, O.S.L. 2002 and 2902, as last amended by Section 72 of Enrolled House Bill No. 1816 of the 1st Session of the 49th Oklahoma Legislature (68 O.S. Supp. 2002, Sections 2103.1, 2357.29, 2888 and 2892), which relate to income taxes and ad valorem taxes; modifying vehicles to which certain motor vehicle excise tax credit applies; allowing certain income tax credit for owners of residential real property damaged or destroyed by certain tornado; specifying tax years for which such credit allowed; specifying qualifications therefor; specifying record owner of property under certain conditions; modifying date that application for homestead exemption may be filed under certain circumstances; clarifying status of certain exemption; waiving requirement for certain number of jobs for a certain time period in order to maintain exemption; and declaring an emergency.