

An Act relating to schools; amending 70 O.S. 2001, Sections 7-201, 7-202, 7-203 and 7-204, which relate to the Oklahoma School Consolidation and Annexation Act; changing name of act; clarifying statutory reference; establishing new dates for access to the School Consolidation Assistance Fund; deleting obsolete provision for funding from the School Consolidation Assistance Fund for certain school districts; modifying funds for which schools districts consolidating or annexing pursuant to the Oklahoma School Consolidation and Annexation Act may have preference to; amending 70 O.S. 2001, Section 18-113.4, which relates to penalties for violation of class size limitations; providing certain exception for schools that consolidate or annex pursuant to the Oklahoma School Consolidation and Annexation Act; amending 70 O.S. 2001, Section 18-200.1, as amended by Section 1, Chapter 228, O.S.L. 2002 (70 O.S. Supp. 2002, Section 18-200.1), which relates to the State Aid formula; providing certain exception to penalty on excessive carryover for schools that consolidate or annex pursuant the Oklahoma School Consolidation and Annexation Act; amending 70 O.S. 2001, Section 18-201.1, which relates to State Aid formula weights; allowing certain school districts that consolidate or annex pursuant to the Oklahoma School Consolidation and Annexation Act to continue to receive funding generated by the small school weight or by the district sparsity-isolation weight; providing an effective date; and declaring an emergency.