

CS for SB 464

THE STATE SENATE
Thursday, February 13, 2003

Committee Substitute for
Senate Bill No. 464

COMMITTEE SUBSTITUTE FOR SENATE BILL NO. 464 - By: STIPE of the Senate and TYLER of the House.

An Act relating to roads, bridges and ferries; amending 69 O.S. 2001, Section 1701, which relates to marketable uses and development of the Oklahoma Transportation Authority Electronic Toll Collection System; authorizing the Oklahoma Transportation Authority to develop and market certain uses of the Oklahoma Transportation Authority Electronic Toll Collection System; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 69 O.S. 2001, Section 1701, is amended to read as follows:

Section 1701. In order to facilitate vehicular traffic throughout the state and remove the present handicaps and hazards on the congested highways in the state, and to provide for the construction of modern express highways embodying reasonable safety devices including ample shoulder widths, long sight distances, the bypassing of cities and towns, and grade separations at intersecting highways and railroads, the Oklahoma Transportation Authority, as created in Section 1703 of this title, is hereby authorized and empowered to construct, maintain, repair, and operate turnpike projects as defined in Section 1704 of this title, at such locations as shall be approved by the Transportation Commission, and to issue

1 turnpike revenue bonds of the Authority payable solely from revenues
2 to pay the cost of such projects. The Authority is further
3 authorized and empowered to develop and market alternative uses of
4 the Oklahoma Transportation Authority Electronic Toll Collection
5 System, and construct, maintain, repair, and operate inter-modal
6 transportation transfer facilities and infrastructure relating
7 thereto, including, without limitation, warehouses and utility
8 facilities and intercity rail transit projects as it shall determine
9 to be feasible and economically sound.

10 SECTION 2. It being immediately necessary for the preservation
11 of the public peace, health and safety, an emergency is hereby
12 declared to exist, by reason whereof this act shall take effect and
13 be in full force from and after its passage and approval.

14 COMMITTEE REPORT BY: COMMITTEE ON TRANSPORTATION, dated 2-11-03 - DO
15 PASS, As Amended and Coauthored.